



Wavelength Interest Rate Neutral Fund (WAVLX)

Capital Gain Estimate for 2021

Please Note: This is a preliminary Capital Gain estimate and some amounts may change significantly as year-end tax calculations are performed. This estimate is for informational purposes and does not constitute a guarantee that the Fund will pay Capital Gains. Wavelength does not provide legal or tax advice. Please consult your tax and/or legal counsel for specific tax or legal questions and concerns.

The following is an estimate for the upcoming year-end capital gain distributions to be made by **Wavelength Funds**.

Estimate as of 10/31/2021

Record Date	12/29/2021
Ex-Dividend Date	12/30/2021
Payment Date	12/30/2021

Fund	Short-Term	Long-Term	Total	NAV	% of NAV
WAVLX	\$ 0.054131	\$ 0.110582	\$ 0.164713	\$ 11.04	1.49%

Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. To obtain a prospectus containing this and other important information, please call 1-866-896-9292 or visit www.wavelengthfunds.com to view or download a prospectus online. Read the prospectus carefully before you invest.

Wavelength Funds are distributed by Ultimus Fund Distributors, LLC (Member FINRA)

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